

# St. Barnabas School Financial Aid & Scholarship

2024-2025 School Year

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# Agenda

- Tuition
  - Scholarship Opportunities
    - EdChoice Scholarship
    - Angel Scholarship
    - Fund A Dream
  - Diocesan Grant & Aid (DTA)
  - Next Steps and Action Items
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# Tuition: 2024-2025

- Grades 1–8 remain at the 2023–2024 level of \$6,500.
- Kindergarten tuition increases to \$6,500 to match the upper-level grades.
- This tuition level allows us to:
  - Reduce the parish subsidy significantly
  - Close the salary gap for teachers and staff to match their public school counterparts over the next 4 years

# Tuition: 2024-2025

- Non-refundable re-registration fee of \$175 per student will be charged to each FACTS account on **March 20th** with a due date of April 1st unless you choose to unenroll by **March 15th**.
- If your family currently has a tuition credit balance, we will use those funds to offset the charge.
- If paying this fee presents a financial hardship, please reach out to Mary Henefeld, in our finance department.

# Operations Fee

New this year, we have instituted a \$335 Operations Fee per child in grades Pre-K through 8th grade

- State scholarship programs and the Angel Scholarship Fund do not permit using their funds to cover fees so they have to be separated out from tuition.
- This fee covers several items including numerous technology expenses, FACTS fees, PTU membership fees, small PTU fundraising (i.e. Box Tops), and event fees (i.e. Movie Night).
- Fee will be billed to FACTS accounts and is due on **July 15, 2024** for the 2024–2025 school year.





# What Scholarships Are Available for the 2024-2025 School Year?

- EdChoice Scholarship  
(Traditional and Expansion)
- Angel Scholarship
- Fund A Dream Scholarship
  
- The Parishioner Tuition Scholarship will no longer be available



# EdChoice Expansion Scholarship

## - New Applicants

- You are a family new to St. Barnabas or did not apply last year.
- Students whose family income is at or below 450% of the Federal Poverty Level (FPL), or about \$135,000 for a family of 4, are eligible to receive the full scholarship amount.
- Approximately 40% of our students received the maximum scholarship from the State (\$6,166) to attend St. Barnabas this year.
- Every student is eligible for a minimum amount of \$616.60 for the 24–25 school year.
- If a student is an incoming Kindergartener but other members of the family received EdChoice this year, the Kindergarten student requires a new application but does not require the income verification step.

# EdChoice Expansion Scholarship - Renewal

- Families who currently receive the EdChoice Scholarship for the 2023–2024 school year.
  - Fill out the the Scholarship Renewal Form and proof of current address (utility bill).
  - Turn in paperwork to the school office this week (March 11–15)
  - Deadline this **Friday, March 15, 2024.**
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# EdChoice Calculator

Estimate your scholarship amount with our EdChoice Calculator

## EdChoice Calculator Form

Disclaimer: This is an informational tool to be used only for an unofficial estimation. This tool is not a guarantee of an EdChoice award. Actual EdChoice award amounts are calculated and determined solely by the State of Ohio, which administers the EdChoice program and Income Verification system. Students must apply for either the EdChoice Traditional or the EdChoice Expansion scholarship; students cannot receive these scholarships simultaneously. For more information about the EdChoice Scholarship Program, visit our website.

Enter Your Adjusted Gross Income (Found on 2023 Federal Form 1040, Line 11)

Enter your Household Members

Household Members (including yourself)

With an entered value of \$115,000 in Annual Gross Income and 3 household members (including yourself)

Your FPL% is 445% and your estimated EdChoice award will be \$6,166.00 per student for the 2024-2025 school year.

# Angel Scholarship

St. Barnabas School had the **MOST** donors in the diocese with **230** and raised the 2nd highest amount which was **230K!**

Thank you to all who participated!



**ANGEL**  
SCHOLARSHIP FUND

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*Turning taxes into tuition*

# Angel Scholarship

## What does this mean for you?

- Every family at our school is eligible to receive Angel dollars to reduce tuition if you apply!

## How do you receive Angel Scholarship funds?

- Fill out the online application by March 15th (one per child).
  - Families must also fill out the FACTS Grant and Aid application.
  - Awards will be announced before the release of tuition bills for next year (around July).
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# Fund A Dream Scholarship

Fund A Dream is an innovative program that started in 2020 and offers a special opportunity for donors to "adopt a student." Fund A Dream sponsors interact with their students during the school year by receiving:

- The first name, grade level, and school name of their student
- Invitation to a school Mass
- Comprehensive progress report on their student
- Personal communication with student

The Diocese has opened up this Scholarship program next year to any student for whom the anticipated out-of-pocket tuition cost will be at least \$2,500 (after EdChoice, if applicable, has been applied).

- We do not know how many awards are available at this point but we strongly encourage you to [apply if you meet the criteria](#).
- If you have children in multiple schools, you will need to fill out an application for each school.
- Our school's Fund A Dream liaison is Erin Faetanini (efaetanini@barnabasohio.org).
- ***Application deadline is March 25th.***

# Diocesan Grant and Aid

## Why Should You Apply?

- Diocesan Tuition Assistance (DTA) is available to students attending a participating school within the Diocese of Cleveland. Funds are awarded based on financial need. For this academic year, the Diocese awarded \$3,500,000 million dollars to over 4,000 students.
  - The Diocese has assistance dollars to distribute and with the addition of EdChoice, these dollars can now flow further up the family income stream.
  - After completing all the paperwork and uploading the required tax documentation, the Diocese has stated that all families up to 650% of the poverty level will receive a DTA award.
  - Families above 650% of the poverty level will also be considered and are encouraged to apply.
  - Ultimately, qualifying award amounts will depend on the volume of applications.
  - Average elementary award last year was \$670.
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# Diocesan Grant and Aid

## Additional Notes

- There is a \$35 application fee payable to FACTS.
- The deadline to apply for Round 1 Distribution is March 15th.
- The deadline to apply for Round 2 Distribution is May 15th.
- To be considered, the application must be complete including the upload of W2 and 1040 information.
- You must list and include both parents' incomes if you are living under the same roof regardless if you file taxes separately.
- The Diocese is saying that award amounts will be "fluid" for the 24/25 school year. This means that the school will have the ability to adjust your award amount up or down based on the other aid you are receiving.
- Families apply through FACTS Grant & Aid Assessment at [online.factsmgt.com/aid](https://online.factsmgt.com/aid).

# Next Steps

- Apply for **EdChoice Scholarship**
    - EdChoice Renewal Application (Due 3/15)
    - Drop off your EdChoice renewal paperwork at the school office during normal business hours this week (3/11– 3/15).
  - Apply for **Diocesan Tuition Assistance** via the FACTS Grant and Aid application portal (Due 3/15).
  - Fill out the Angel Scholarship Fund application (Due 3/15).
  - Apply for the Diocesan Fund a Dream Scholarship (Due 3/25).
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**It's important to know that as long as families successfully apply for the available scholarship programs and DTA, no family will pay the listed tuition rate.**



Questions?

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# Thank You

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